Otuasekan Rural Bank Plc

Statement of comprehensive income
For the year ended 31st December 2025

		2025 (GH¢)	2024 (GH¢)
Interest income		67,216,619	55,394,425
Interest expense		(7,792,703)	(6,877,183)
Net interest income		**59,423,916**	**48,517,242**
Commissions and fees		4,404,214	3,524,634
Other operating income		739,238	555,593
Total operating income		**64,567,367**	**52,597,469**
Impairment Loss on Financial Assets		(2,990,673)	(2,453,219)
Personnel Expenses		(30,790,035)	(24,443,531)
Depreciation & Amortization		(1,400,513)	(1,094,470)
Operating Expenses		(13,226,545)	(11,481,603)
Profit before taxation		**16,159,600**	**13,124,646**
Growth and Sustainability Levy		(859,951)	(852,551)
Income Tax Expense		(5,225,524)	(4,268,369)
Profit after tax		**10,074,126**	**8,003,726**
Earnings per share (EPS)			
Basic earnings per share (in GHP)	**14**	0.58	0.63
Diluted Earnings per share (in GHP)		0.58	0.63

Otuasekan Rural Bank Plc

Statement of Financial Position

As at 31st December 2025

	2025	2024
Assets	**(GH¢)**	**(GH¢)**
Cash and bank balances	75,143,415	62,170,884
Non-Pledged Trading Assets	238,983,700	207,669,197
Loans & Advances to Customers	79,906,717	57,663,404
Investment Securities	249,326	180,278
Taxation	251,951	15,819
Deferred Tax-Asset	329,857	291,761
Other Assets	5,429,169	3,380,322
Property, plant and equipment	4,196,705	4,320,084
Intangible Assets	179,590	230,259
Total Assets	**404,670,430**	**335,922,010**
Liabilities		
Creditors & Accruals	11,255,439	15,823,075
Deposits from Customers	355,403,620	293,780,833
Provisions	12,093,195	6,752,623
Total Liabilities	**378,752,255**	**316,356,531**
Equity and Reserves		
Stated capital	6,389,630	4,028,486
Retained Earnings	11,283,836	9,791,525
Statutory Reserve Fund	8,106,080	5,587,549
Capital surplus	63,619	63,619
Credit Risk Reserve	75,011	94,300
Total Equity	**25,918,177**	**19,565,479**
Total liabilities and equity	**404,670,430**	**335,922,010**

....	....
Director	**Director**
10 April , 2026	10 April , 2026
Date	**Date**

Otuasekan Rural Bank Plc

Statement of cashflow

For the year ended 31st December 2025

	2025 (GH¢)	2024 (GH¢)
Profit before tax	16,159,600	13,124,646
Depreciation	1,400,513	1,094,470
Interest Received	58,212	43,739
Prior year adjustment	-	(88,256)
Cash flow before changes in assests & liabilities	**17,618,326**	**14,174,599**
Changes in assets and liabilities		
Changes in loans and advances to customers	(22,243,312)	(5,410,601)
Changes in Other Assets	(2,048,847)	447,214
Changes in Deposits from Customers	61,622,788	101,771,909
Funds Applied	(450,996)	(540,333)
Changes in Creditors	(4,567,636)	8,422,454
Cashflow from operating activities	**49,930,322**	**118,865,242**
Tax paid	(6,359,703)	(5,115,306)
Net Cash Generated from Operating Activities	**43,570,618**	**113,749,936**
Cashflow from Investing Activities		
Purchases of Property, Plant and Equipment	(1,226,465)	(2,735,852)
Purchases of Treasury Bills and Other Eligible Bills	(31,314,504)	(100,137,014)
Investment in Securities	(69,048)	(69,034)
Addition to Gratuity Fund	1,200,000	1,200,000
Disposal of Property, Plant & Equipment	-	-
	(31,410,017)	**(101,741,900)**
Financing		
Dividend Paid	(1,549,215)	(559,909)
Additional Shares Issued	2,361,144	588,651
Net Cash Used In Financing Activities	**811,929**	**28,742**
Net Increase in cash and cash equivalents	12,972,530	12,036,777
Adjusted Cash and cash equivalents at January 1	62,170,884	50,134,109
Cash and cash equivalents at December 31	**75,143,415**	**62,170,884**
Analysis of cash and cash equivalents as shown		
Cash & Bank Balances	75,143,415	62,170,884
	75,143,415	**62,170,884**

Otuasekan Rural Bank Plc

Statement of changes in equity

For the year ended 31st December 2025

	Stated Capital	Retained Earnings	Statutory Reserve Fund	Capital Surplus	Credit Risk Reserve	Total
2025						
1/1/2025	**4,028,486**	**9,791,525**	**5,587,549**	**63,619**	**94,300**	**19,565,478**
Profit for the year	-	10,074,126	-	-	-	10,074,126
Dividend Paid	-	(1,549,215)	-	-	-	(1,549,215)
Issue of Additional Shares	2,361,144	-	-	-	-	2,361,144
Transfers to statutory Reserve	-	(2,518,531)	2,518,531	-	-	-
Transfers to Credit Risk Reserve	-	19,289	-	-	(19,289)	-
Transfers to Development Fund	-	(2,518,531)	-	-	-	(2,518,531)
Transfers to Gratuity Fund	-	(2,014,825)	-	-	-	(2,014,825)
31/12/25	**6,389,630**	**11,283,836**	**8,106,080**	**63,619**	**75,011**	**25,918,176**

	Stated Capital	Retained Earnings	Statutory Reserve Fund	Capital Surplus	Credit Risk Reserve	Total
2024						
1/1/2024	**3,439,835**	**8,680,722**	**3,586,618**	**63,619**	**93,315**	**15,864,109**
Profit for the year	-	8,003,726	-	-	-	**8,003,726**
Dividend Paid	-	(559,909)	-	-	-	**(559,909)**
Issue of Additional Shares	588,651		-	-	-	**588,651**
Prior year adjustment		(822,735)				**(822,735)**
Prior year adjustment (Provision for bad debt)		93,315				**93,315**
Transfers to statutory Reserve	-	(2,000,932)	2,000,932	-	-	**-**
Transfers to Credit Risk Reserve	-	(985)	-	-	985	**-**
Transfers to Development Fund	-	(2,000,932)				**(2,000,932)**
Transfers to Gratuity Fund	-	(1,600,745)	-	-	-	**(1,600,745)**
31/12/24	**4,028,486**	**9,791,525**	**5,587,549**	**63,619**	**94,300**	**19,565,478**

Value Added Statement	2025 (GH¢)	2024 (GH¢)
Interest earned and operating income	71,620,832	58,919,058
Direct cost of services and other costs	(20,444,333)	(17,590,631)
Value added by banking services	**51,176,499**	**41,328,428**
Non-banking income	739,238	555,593
Impairments	(2,990,673)	(2,453,219)
Value added	**48,925,064**	**39,430,802**
Distributed as follows:		
To employees		
Directors	(574,915)	(768,155)
Other Employees	(30,790,035)	(24,443,531)
	(31,364,950)	**(25,211,686)**
To Government		
Income Tax	**(6,085,475)**	**(5,120,920)**
To providers of capital		
Dividends to shareholders	-	-
To expansion and growth		
Depreciation and amortisation	**(1,400,513)**	**(1,094,470)**
Retained Earnings	**10,074,126**	**8,003,726**

Reporting entity

Otuasekan Rural Bank PLC is a bank incorporated in Ghana. The address of the Bank's registered office is: Kofiase, Mampong, P. O Box MA339, Mampong.

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit – Taking Institutions Act, 2016 (Act 930).

Functional and presentation currency

These financial statements are presented in Ghana Cedi, which is the Bank's functional currency.

Use of judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the Bank's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Significant Accounting Policies

The principal accounting policies of the Bank have been applied consistently to all periods in these financial statements. The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by International Accounting Standards Board (IASB) and adopted by Institute of Chartered Accountants, Ghana (ICAG). Additional information required under the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposits-Taking Institutions Act 2016 (Act 930) have been included, where appropriate.

Risk Management Framework

The risk management framework consists of a comprehensive set of policies, standards, procedures and processes designed to identify, measure, monitor, mitigate and report significant risk exposure in a consistent and effective manner across the Bank. Through the framework, risk is managed with the objective of maximizing risk-adjusted returns within the context of the Bank's risk appetite. The Board of Directors have overall responsibility for the establishment and oversight of the Bank's risk management framework. The Board's commitment to good risk management is supported by their continuing professional development in the field of risk management and their support for the implementation and continued improvement of the risk management framework within the Bank. In addition, there are in place the Audit, Risk & Compliance Committee, the Credit Committee, the Finance and Administration Committee, which are responsible for developing and monitoring risk management policies in their specified areas.

Quantitative Disclosures

	2025	2024
	%	%
Capital adequacy ratio	28.02	28.53
Non-performing loans to Gross loans	1.54	2.77
Loan loss provision	2.55	2.98

Defaults in statutory liquidity and accompanying sanctions

	2025	2024
a) Default in statutory liquidity	Nil	Nil
b) Sanctions	Nil	Nil

Report of the Directors

The Directors in submitting to the shareholders the financial statements of the Bank for the year ended 31 December 2025 report as follows:

Directors' Responsibility Statement

The Bank's Directors are responsible for the preparation of the financial statements that give a true and fair view of Otuasekan Rural Bank PLC, comprising statement of financial position at 31 December, 2025, the statements of comprehensive income, changes in equity and cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes.

The Directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for maintaining adequate accounting records and an effective system of risk management.

The Directors have made an assessment of the Bank's ability to continue as a going concern and have no reason to believe the business will not be a going concern.

The auditor is responsible for reporting on whether the financial statements give a true and fair view in accordance with the applicable financial reporting framework.

Nature of Business

The Bank is authorized by Bank of Ghana to receive deposits from and grant loans to customers and also provide any other service ancillary to financial services allowed by the regulator.

Dividend

The Directors recommend the payment of dividend for the year ended 31st December, 2025 subject to approval from Bank of Ghana.

Auditor
In accordance with section 139(5) of the Companies Act, 2019 (Act 992), the Auditor, Owiredu-Yeboah Consult, will continue in office as auditors of the Bank.

Approval of the Financial Statements
The financial statements of the Bank were approved by the board of directors on 10th April, 2026 and were signed on their behalf by:

....	....
Mr. Kwadwo Nkansah-Fordjour	Mr. Effa Kofi Frempa
(Chairman)	(Vice Chairman)

Independent Auditor's Report on the Condensed Financial Statement
To the Members of Otuasekan Rural Bank PLC

Opinion

The condensed financial statements, which comprise the statement of financial position at 31 December 2025, and the statements of comprehensive income, changes in equity and cash flows for the year then ended and related notes, are derived from the audited financial statements of Otuasekan Rural Bank PLC for the year ended 31 December 2025.

In our opinion, the accompanying condensed financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the basis described in the notes.

Condensed Financial Statements

The condensed financial statements do not contain all the disclosures required by International Financial Reporting Standards and in the manner required by the Companies Act 2019, (Act 992) and the Banks and Specialised Deposits-Taking institutions Act, 2016 (Act 930) applied in the preparation of the audited financial statements of Otuasekan Rural Bank PLC. Reading the condensed financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 14th April, 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the financial statements for the current period.

Directors' Responsibility for the Condensed Financial Statements

The directors are responsible for the preparation of the condensed financial statements in accordance with the basis described in the notes.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the condensed financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

The engagement partner on the audit resulting in this independent auditor's report is **Eugene Owiredu-Yeboah (ICAG/P/1229)**

....
Owiredu Yeboah Consult (ICAG/F/2026/144)
Chartered Accountants
Sahara-Dansoman
P.O.Box AN 7872 Accra North
Accra

14th April, 2026.